



Trustees of the Town of Weare Trust Funds -Minutes-Draft.

Date: November 14, 2005
Conference Room, Town Offices

Time: 12:00p.m.

Type of meeting: Scheduled Monthly

Attendees: Wilbur Beaupre', Frank Farmer

Visitors: None

----- Agenda Topics -----

Minutes of TTF meeting of October 10, 2005

Discussion: None

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Conclusion: Wilbur Beaupre' made a motion to accept the minutes of the October 10, 2005 meeting as printed. Seconded by Frank Farmer. Passed unanimously.

Action items: None

Persons responsible:

Deadline:

Mildred Hall Estate

Discussion: Reviewed letter from attorney James Connor relative to investments that Mildred Hall had with the Edward Jones Investment Company that were going to be transferred to the Mildred Hall Trust Fund at Citizens Bank. Attorney Connor informed us that all of these funds had now been converted to cash and after final accounting of the estate all of the residue of the estate would be paid to the Town of Weare as directed by the will.

Conclusion: Write a letter to Attorney Connor thanking him for his response to our inquiry and inform him that since all of these funds have been now converted to cash, the Trustees of Trust Funds no longer need to be involved in the processing and accounting of these funds on an interim basis because the Trustees of Trust Funds are not to be involved as custodians of the residue coming to the Town of Weare under the terms and conditions of the will.

Action items: Write a letter to Attorney James Connor relative to above conclusion with copy to selectmen.

Persons responsible:
Wilbur Beaupre'

Deadline:
ASAP

Weare Charitable Fund

Discussion: Reviewed letter from the Weare Congregational Church outlining the disbursement of \$550.00 from the Weare Charitable Fund and asking for a replenishment check in the amount of \$500.00. Discussed whether or not it was in the best interest of the Town of Weare to have the Congregational Church administer this fund or if it should be the responsibility of the overseer of the public welfare.

Conclusions: decide how best to administer the distributions from this fund in the future.

Action items: talk to Donna Meuse, overseer of the public welfare, and Marilyn Carson, treasurer of the Weare Congregational Church for their input. Make a decision at next meeting.

Person responsible:
Frank Farmer

Deadline:
ASAP

Weare School District

Discussion: Reviewed receipt of letter and \$50,000.00 from the Weare School District

Conclusions: Frank Farmer made a motion and Wilbur Beaupre' seconded the motion to approve the following transactions and request Citizens Bank to take the following actions. Passed unanimously.

: accept a check in the amount of \$50,000.00 from the Weare School District and deposit \$25,000.00 into account number 3303176932 sub account 032076 named Weare School District Building Repair Expendable Trust Fund and \$25,000.00 into account number 3303176932 sub account 032078 named Weare School District Expansion Trust Fund.

Person responsible:
Wilbur Beaupre'

Deadline:
ASAP

Action items: Request Citizens Bank to take action in accordance with the above stated motion.

Cemetery Trust Funds

Discussion: Reviewed request for two new cemetery trust funds

Conclusions: Frank Farmer made a motion, seconded by Wilbur Beaupre' to accept a check in the amount of \$150.00 from Tina A. Pelletier for lot P471A at Pine Grove Cemetery and accept a check in the amount of \$150.00 from Roland and Pauline Marcotte for lot P471B at Pine Grove Cemetery and establish a new cemetery trust fund in the name of each to be added to section V, non cy pres, in account number 3053000845.

Action items: Request Citizens Bank to take action in accordance with the above stated motion.

Person responsible:
Wilbur Beaupre'

Deadline:
ASAP

MS-9 reports

Discussion: Reviewed MS-9 reports thru October 31,2005

Conclusions: reports are reconciled with the bank statements.

Action items: None

Person responsible:

Deadline:

Cemetery Trustees cy pres request

Discussion: Reviewed request from the cemetery trustees for funds totaling \$3123.16 to be taken from five different cy pres trust funds and deposited into the town general fund. However, the total of the dollar amounts from the five funds do not match the request for money. Listed: Arthur D. Bailey Trust \$400.00---Charles and Caroline Breed Trust \$295.00---Flora Cate \$475.00---G. F. and D. E. Clough \$1429.00---Melita Eaton \$574.16

Conclusions: Wilbur Beaupre' made a motion to approve the cemetery trustees request to transfer \$31213.16 to the town general fund subject to receipt from the trustees specific instructions as to the correct dollar amounts to be withdrawn from each of the five cemetery trust funds listed. Seconded by Frank Farmer. Passed unanimously.

Action items: Request Citizens Bank to take action in accordance with the above stated motion.

Person responsible:
Wilbur Beaupre'

Deadline:
ASAP

Adjourn Meeting

Discussion: None

Conclusions: Frank Farmer made a motion to adjourn the meeting at 12:51 p.m. Seconded by Wilbur Beaupre'. Passed unanimously.

Action items:

Person responsible:

Deadline:

Discussion:

Conclusions:

Action items:

Person responsible:

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Action items:	Person responsible:	Deadline:
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Other Information
